
CALIFORNIA BUDGET REPORT

Volume 5, Number 8

August 24, 2007

Okay, here are the Governor's cuts!

Ever faithful readers, you now can find the details of the Governor's budget vetoes.

Go to <http://www.ebudget.ca.gov/pdf/Enacted/BudgetSummary/FullBudgetSummary.pdf>

If you cannot open that document, just go to the Department of Finance web page, www.dof.ca.gov and work through the Budget sections.

A fast read suggests that media reports of the \$700 million budget reductions are on point. Most of the dollars come from 'adjustments' in the Medi-Cal reserve, which as Senator Tom McClintock pointed out, doesn't even come close to a real cut.

We will reflect a bit next week on the whole thing.

The California Budget Report is produced by Phil Isenberg and Maureen O'Haren of ISENBERG/O'HAREN. Questions, comments and requests to be added to the mailing list should be directed to Phil at phil@isenberg-oharen.com or Maureen at maureen@isenberg-oharen.com

www.isenberg-oharen.com